THE SUSSEX COUNTY MUNICIPAL UTILITIES AUTHORITY
COMBINED STATEMENT OF NET POSITION
FOR THE FISCAL YEARS ENDED NOVEMBER 30, 2025 AND 2024

Summary or Synopsis of audit report of the Sussex County Municipal Utilities Authority for the years ended November 30, 2025 and 2024 as required by N.J.S. 40A:5A-16 .

	2025	2024
ASSETS		
Current Operating Assets:		
Cash, Cash Equivalents and Investments	19,986,577	21,661,679
Accounts and Accrued Interest Receivable	2,045,193	2,178,004
Prepaid Expenses	54,621	53,530
	22,086,391	23,893,213
Restricted Assets:		
Cash, Cash Equivalents and Investments	36,248,189	32,276,107
Accounts Receivable	563,500	4,651,485
	36,811,689	36,927,592
Property, Plant and Equipment, Net of Accumulated Depreciation	90,186,172	92,761,038
TOTAL ASSETS	149,084,252	153,581,843
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Items	296,085	541,134
OPEB Related Items	7,735,772	8,782,513
Unamortized Deferred Loss on Refunding	791,161	871,728
TOTAL DEFERRED OUTFLOWS OF RESOURCES	8,823,018	10,195,375
LIABILITIES		
Current Liabilities Payable from Current Operating Assets	1,936,986	1,871,765
Current Liabilities Payable from Restricted Assets	13,376,151	15,685,465
Long-Term Liabilities	128,993,514	133,901,732
Total Liabilities	144,306,651	151,458,962
DEFERRED INFLOWS OF RESOURCES		
Pension Related Items	828,096	577,176
OPEB Related Items	7,495,788	7,588,067
Unamortized Bond Premium	2,072,448	2,203,869
TOTAL DEFERRED INFLOWS OF RESOURCES	10,396,332	10,369,112
Net Position:		
Invested in Capital Assets, net of related debt	4,229,503	2,945,313
Restricted	4,873,971	3,306,340
Unrestricted	(5,899,187)	(4,302,509)
Total Net Position	3,204,287	1,949,144

THE SUSSEX COUNTY MUNICIPAL UTILITIES AUTHORITY
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEARS ENDED NOVEMBER 30, 2025 AND 2024

	2025	2024
Operating Revenues:		
User Charges-Sewer	10,663,548	10,176,094
Treatment of Sludge, Septage and Leachate	1,545,079	1,580,086
Tipping Fees	13,269,918	13,025,752
Recycling Markets	230,863	289,817
Operating and Maintenance Charges to Municipalities	239,400	207,400
Connection Fees	259,562	630,944
Interest Income	963,763	1,260,199
Operating Grants	444,056	433,807
Finance Charges	44,061	47,476
Other	452,818	407,813
	28,113,068	28,059,388
Operating Expenses:		
Administration, Operating and Maintenance	19,262,551	17,543,978
Depreciation	6,173,364	6,056,713
	25,435,915	23,600,691
Operating Income	2,677,153	4,458,697
Non-Operating Revenues:		
Interest on Investments	414,172	379,701
Renewal and Replacement Appropriation	935,000	600,000
Future Debt Service Appropriation	750,000	350,000
Vernon Rate Stabilization		4,831
Cell Closure Appropriation	600,000	600,000
Cell Closure (Net)		1,146,217
Gain on Disposal of Equipment		149,700
	2,699,172	3,230,449
Non-Operating Expenses:		
Interest and Amortization	2,623,597	3,006,970
Investment Expenses	211,503	120,311
Cell Closure (Net)	145,343	
Post Closure (Net)	1,082,971	469,940
Loss on Disposal of Equipment	7,768	
Other Expenses	50,000	590,831
	4,121,182	4,188,052
Net Income/(Loss)	1,255,143	3,501,094
Capital Contributions		
Change in Net Position	1,255,143	3,501,094
Net Position-Beginning,	1,949,144	(1,551,950)
Net Position-Ending	3,204,287	1,949,144

RECOMMENDATIONS

1. That the Authority fully fund its accrued cell closure liabilities.

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The above Summary or Synopsis was prepared from the Report of Audit of the Sussex County Municipal Utilities Authority for the fiscal years ended November 30, 2025 and 2024.

This Report of Audit, submitted by Wielkotz & Company, LLC, Certified Public Accountants, is on file with Sussex County Municipal Utilities Authority, 34 South Route 94, Lafayette, New Jersey 07848 and may be inspected by any interested person.

Secretary